

NEW SOUTH WALES.

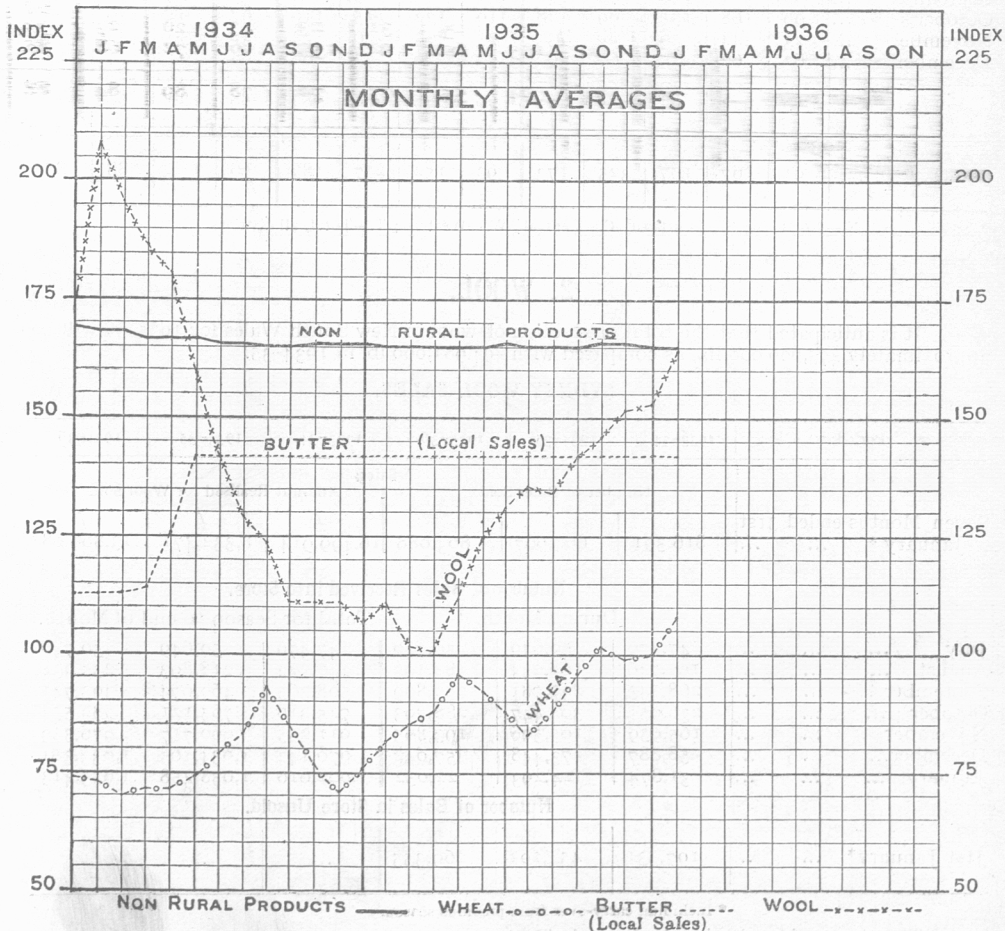
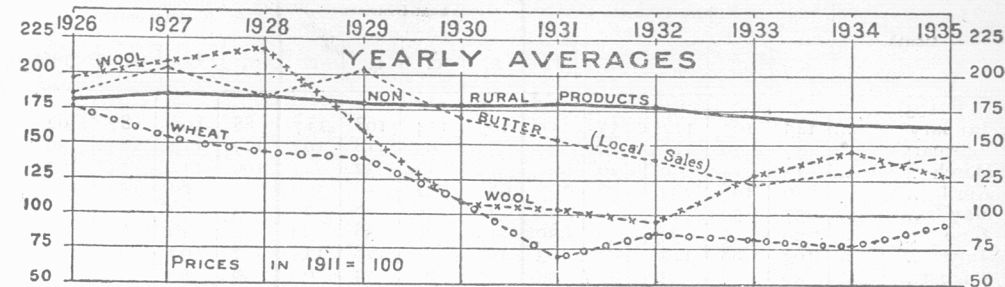
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 58, FEBRUARY 28, 1936.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1935.													
January ...	145	105	112	53	115	165	114	108	117	88	105	87	92
February ...	57	79	141	19	87	55	93	118	104	127	113	183	130
March ...	13	14	36	20	21	12	13	32	24	100	112	54	97
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August...	49	58	73	42	59	53	62	74	68	48	50	15	44
September ...	187	124	110	168	142	148	99	113	114	227	175	90	196
October ...	96	168	131	99	128	110	122	115	116	97	94	146	102
November ...	23	44	30	25	31	23	43	20	27	32	30	138	45
December ...	62	62	155	60	92	53	66	72	68	88	94	114	93
Year 1935 ...	70	74	94	55	77	70	78	89	84	88	80	90	86
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

It is anticipated that the total production of wool in New South Wales for 1935-36 will be approximately 475,000,000 lb., as compared with 494,981,000 lb. in 1934-35.

SYDNEY WOOL SALES.

Period.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold.		
Seven Months ended 31st				£	£	£
January * ...	816,391	664,667	803,088	16,499,914	8,332,471	13,866,081
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month.		
July ...	47,476	50,649	50,740	47,476	50,649	50,740
August ...	192,746	168,244	185,192	240,222	218,893	235,932
September ...	268,143	241,781	257,809	508,365	460,674	493,741
October ...	236,951	304,447	288,793	745,316	765,121	782,534
November ...	165,939	195,596	193,805	911,255	960,717	976,339
December...	58,887	73,448	57,042	970,142	1,034,165	1,033,381
January ...	31,874	24,293	22,032	1,002,016	1,058,458	1,055,413
	Number of Bales in Store Unsold.					
31st January*	197,531	454,202	269,355	...	...	...

* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1935-36, according to returns of wheatgrowers was 4,039,800 acres, including 3,813,900 acres for grain. The final forecast of the Director of Marketing (based on conditions at 14th November, 1935) was that the crop for grain in 1935-36 would be 46,000,000 bushels. The carry-over of wheat and flour in stocks in New South Wales at 30th November, 1935, was approximately 5,950,000 bushels, compared with 13,302,000 bushels at the corresponding date in 1934, and an average of 4,734,000 bushels in the three preceding seasons.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
	Bushels of Wheat.			Tons of Flour.		
December ...	925,068	682,105	1,829,120	21,632	17,497	24,507
January ...	560,222	1,404,068	1,643,368	20,074	31,301	11,479
	Bushels of Wheat (Equivalent).			Value £.		
December...	1,955,154	1,515,281	2,996,127	258,707	204,313	508,485
January ...	1,544,700	2,894,573	2,189,997	196,893	370,215	398,124
Total (two months)...	3,499,854	4,409,854	5,186,124	455,600	574,528	906,609

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in the six months ended 31st December, 1935, was 22 per cent. less than in the similar period last season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1934.	1935.	Quantity.		Value.	
	1934.	1935.	1934.	1935.	1934.	1935.
	Thousand lb.		Thousand lb.		£	£
Year ended 31st Dec.,	144,811	125,285	58,975	46,296	2,069,440	1,922,530
Total, July to December	68,198	53,324	22,788	11,412	800,743	568,095
April ...	12,064	11,318	5,367	6,024	197,359	217,318
May ...	9,136	7,786	4,797	2,911	163,952	123,053
June ...	6,690	4,966	2,671	315	94,904	13,793
July ...	5,688	4,575	568	281	20,963	11,644
August ...	6,341	4,853	707	225	22,061	11,010
September ...	8,828	6,768	1,505	363	54,721	18,574
October ...	14,558	10,802	5,338	2,030	190,519	118,245
November ...	15,927	12,971	7,144	5,022	253,258	252,115
December...	16,856	13,355	7,526	3,491	259,221	156,507
	1935.	1936.	1935.	1936.	1935.	1936.
January ...	17,489	...	6,911	4,522	256,166	204,108

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 13th February, 1936, was 105s. per cwt. compared with 97s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1935, is estimated by the Department of Mines to be 8,500,000 tons, compared with 7,873,000 tons in 1934 and 7,118,000 tons in 1933.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†		
	1933.	1934.	1935.	1933.	1934.	1935.
	tons.	tons.	tons.	tons.	tons.	tons.
July	400,236	527,814	577,453	193,438	217,489	223,990
August	440,452	538,572	560,476	215,005	258,996	226,320
September	380,503	435,825	528,845	174,425	209,895	250,948
October	398,280	486,795	581,374	214,252	241,606	267,276
November	468,301	503,480	611,755	255,351	236,454	281,569
December	391,816	428,501	421,377	237,834	241,978	137,319§
Year ended 31 Dec....	4,902,779	5,667,414	6,535,773	2,599,950	2,769,942	2,850,870
	1934.	1935.	1936.	1934.	1935.	1936.
January	452,715	513,500	440,000*	215,672	224,565	192,000*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways. § Reduction due to strike in the shipping industry.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.	1932.	1933.	1934.	1935.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	1,822	1,996	2,199	2,284	137	152	163*	184	497	545	562*	639
February	2,108	2,098	2,326	2,468	141	156	173	191	519	559	598	692
March	2,273	2,297	2,434	2,615	144	155	175	194	535	549	612	699
April	2,019	1,862	2,097	2,427	144	156	177	193	529	529	615	696
May	1,989	2,153	2,394	2,643	142	157	178	194	523	539	628	702
June	1,823	1,964	2,142	2,243	139	155	178	196	501	536	622	706
July	1,887	1,986	2,234	2,511	142	160	179	199	520	531	634	712
August	2,058	2,176	2,364	2,576	150	162	182	200	554	563	646	725
September	2,116	2,143	2,259	2,490	155	167	183	203	559	593	651	736
October	2,042	2,198	2,461	2,817	156	171	188	206	556	605	670	757
November	2,326	2,470	2,620	2,908	156	174	188	207	560	606	675	760
December	2,375	2,414	2,502	2,678	155	173	186	203	587	621	689	771
Average (January December)	2,070	2,146	2,336	2,555	147	162	179	198	537	565	634	716

See also Table 22.

* Decrease due to a dispute in the Textile Industry.

NOTE—Particulars for 1930 and 1931 were last shown in Nos. 34 and 46 respectively of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of January.				December Quarter.			
	Sydney and Suburbs.†	City of Sydney.	Suburbs of Sydney.		Country Municipalities.	Total, New South Wales.*		
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.		
	£	£	No.	Value.	No.	Value.	£	£
1933	190,364	89,334	77	60,188	427	211,538	1,081,903	£
1934	288,553	71,131	139	154,791	715	436,428	2,350,971	£
1935	640,607	188,998	315	386,027	†1,045	†704,655	†3,056,027	£
1936	710,034	191,143	422	394,723	...	...	...	£

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

† The value of building permits issued in the Metropolis in 1935 was £8,951,122, compared with £5,665,217, £2,937,810 and £1,566,226 in 1934, 1933 and 1932, respectively. ‡ Subject to revision.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for December Quarter, 1935.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of January.		Seven Months ended 31st January.		Month of January.		Seven Months ended 31st January.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1934 ...	2,837	5,377	17,507	27,514	2,265	4,293	13,978	21,968
1935 ...	3,534	3,107	23,005	19,107	2,821	2,481	16,367	15,256
1936 ...	4,117	3,820	25,774	25,432	3,287	3,050	20,578	20,305

*Excluding bullion and specie. The value of imports of merchandise in December, 1935, was £A,3,514,000 and £ Stg., 2,805,000.

The values of imports represent the cost f.o.b port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1931.	1932.		1933.		1934.		1935.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.
January	9'33	4'53	9'89	4'05	9'52	4'26	9'87	4'69	10'85
February	9'71	4'76	9'52	4'49	9'98	4'64	10'37	4'87	10'82
March	9'64	5'05	9'55	4'97	10'92	5'30	10'92	5'83	12'39
April	11'37	5'39	10'17	5'00	10'67	5'25	11'25	5'60	12'00
May ...	9'81	5'03	10'17	5'35	11'37	5'58	11'64	5'94	13'14
June ...	10'71	4'67	9'61	4'76	10'63	4'93	10'91	5'12	11'60
July ...	9'65	4'66	10'09	4'55	10'33	5'08	11'46	5'31	12'15
August	9'10	5'01	10'22	5'08	11'23	5'12	11'40	6'34	13'54
September	10'45	5'42	11'10	5'79	11'51	6'01	12'25	6'19	12'84
October	10'47	5'17	11'13	5'53	11'30	5'73	12'47	6'71	14'70
November	10'51	5'25	11'05	5'16	11'42	5'52	11'99	6'41	13'20
December	11'47	5'36	11'76	5'70	11'81	6'16	12'69	6'44	13'98

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934 and 25th October, 1935. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the five periods delineated above cannot be compared without allowance for this fact.

Total sales for the year 1935 were £151,210,000, compared with £137,220,000 in 1934 and £130,690,000 in 1933.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year :—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —.								
1935.								
April† ...	23	23	+ 11'4	+ 3'1	+ 7'4	+ 6'5	+ 6'1	+ 4'7
May* ...	27	26	+ 10'8	+ 1'3	+ 3'7	+ 5'6	+ 8'2	+ 4'1
June* ...	25	24	— 1'7	+ 1'1	— 1'0	+ 4'0	+ 7'1	+ 3'3
July ...	26	27	+ 11'1	— 0'4	+ 6'6	+ 6'0	+ 7'1	+ 3'2
August ...	27	27	+ 2'0	+ 2'6	+ 5'1	+ 5'0	+ 4'0	+ 3'6
September ...	25	25	+ 1'3	+ 1'7	+ 6'0	+ 4'5	+ 5'0	+ 5'9
October ...	26	26	+ 9'0	0'0	+ 3'2	+ 4'8	+ 4'1	+ 4'8
November ...	24	26	+ 9'5	0'0	+ 4'7	+ 5'8	+ 6'7	+ 4'7
December ...	24	24	+ 6'8	— 0'3	+ 7'5	+ 6'1	+ 8'3	+ 5'3
Year 1935 §	302	303	+ 6'1	+ 1'6	+ 4'6	+ 5'5	...	...

* May, 1935, and June, 1934, included five Fridays.

† Easter fell in March 1934, and April, 1935.

§ Comparison with calendar year, 1934.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of December.			Six Months ended 31st December.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1933 ...	1,355,003	817,991	537,012	7,650,674	5,376,402	2,274,272
1934 ...	1,406,144	871,795	534,349	8,039,775	5,408,518	2,631,257
1935 ...	1,504,625	981,155	523,470	8,547,897	5,744,723	2,803,174

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1934-35 was £5,677,540, exclusive of £843,012 exchange, etc.

	Month of December.		Six Months ended 31st December.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1933 ...	159,294	12,370	771,382	68,136
1934 ...	134,356	13,973	783,404	79,417
1935 ...	153,878	14,853	873,653	84,693

*Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

Freight rates on wheat, fruit, and dairy produce were reduced by ten per cent. from 1st November, 1935.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of January ...						
1934 ...	281,805	84,641	23,467,180	19,235	6,190	1,675,091
1935 ...	291,180	84,148	24,016,232	19,712	6,037	1,734,948
1936 ...	294,552	81,531	24,370,124	20,474	4,706	1,601,322
Seven months ended 31st January.						
1934 ...	1,764,920	382,956	155,148,208	124,028	34,837	11,273,171
1935 ...	1,810,052	392,066	161,661,086	127,196	32,919	11,657,920
1936 ...	1,849,924	404,609	164,377,759	131,664	30,266	11,929,195

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1934-35 was £359,040, exclusive of £50,265 exchange and £33,600 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Including Government Vehicles.)

Class.	31st July 1932.	31st January, 1934.	1935.					1936. 31st January.
			31st January.	30th June.	30th September.	30th November.	31st December.	
Cars	144,550	153,500	161,948	164,483	167,226	170,043	172,156	173,033
Lorries and Vans...	39,773	46,966	53,096	54,919	56,781	58,519	59,614	59,742
Cycles	22,924	22,712	22,841	22,777	22,774	23,003	23,119	23,047
Omnibuses	353	458	489	503	505	514	526	516
Cabs	1,068	1,055	1,054	1,055	1,067	1,072	1,063	1,070
Traders' Plates ...	411	501	665	691	717	762	776	781
Total	209,079	225,192	240,093	244,428	249,070	253,913	257,254	258,189

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Jan.	Mar.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Mar.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	
1931	98	68	51	47	45	44	55	60	57		37	28	19	16	11	18	30	22	21	
1932	54	60	53	61	71	68	93	93	108		15	9	14	14	16	16	24	29	47	
1933	74	86	90	96	111	128	140	148	200		28	28	32	41	48	54	57	78	103	
1934	147	137	226	242	261	268	250	273	278		60	54	79	91	93	105	110	106	131	
1935	229	234	256	308	336	339	358	399	429		90	108	106	113	130	160	154	184	175	
1936	329										101									

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent period relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.
(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.	No.	No.
January	108,663	118,507	127,462	162,813	201,206	265,396	296,482
March	109,026	119,398	132,583	168,695	207,503	271,848	
June	111,080	122,470	141,450	178,000	226,831	278,648	
September	117,687	120,423	150,099	188,984	251,486	285,105	
October	117,962	121,768	152,681	192,557	255,632	287,860	
November	117,680	123,091	157,184	195,092	259,158	291,378	
December	118,882	125,159	159,634	197,441	262,500	293,686	

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1934.	1935.	1936.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 73,824,490*	£ 76,487,194*	£ 78,925,356*
1930—June 30 ...	82,465,430†	February 28 ...	74,030,249*	76,534,581*	
1931—June 30 ...	69,810,769†	March 31 ...	73,958,642	76,650,111	
1932—March 31 ...	70,766,850	April 30 ...	74,032,844*	76,661,301*	
June 30 ...	71,647,869†	May 31 ...	74,203,553*	76,769,470*	
September 30 ...	70,906,662	June 30 ...	75,714,070†	77,906,402†	
December 31 ...	70,298,583	July 31 ...	75,826,113*	78,111,298*	
1933—March 31 ...	71,253,452	August 31 ...	76,090,727*	78,316,954*	
June 30 ...	72,307,685†	September 30 ...	76,119,428	78,533,317	
September 30 ...	72,357,694	October 31 ...	76,456,062*	78,800,554*	
December 31 ...	72,503,848	November 30 ...	76,286,702*	78,888,557*	
		December 31 ...	76,167,309	78,533,807*	

* Approximate.

† Includes accrued interest.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

Year.	December Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
		thousand £	thousand £	thousand £
1933	116,164	142,927	26,763
1934	124,064	147,883	23,819
1935	123,602	151,034	27,432

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	thousand £	thousand £	thousand £	thousand £	thousand £
1933 ...	58,186	38,519	96,705	94,263	(-) 2,442
1934 ...	60,684	41,764	102,448	96,874	(-) 5,574
1935 ...	56,029	44,371	100,400	103,232	2,832

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	Amount—Million £							Index Numbers.						
January ...	78.2	67.4	46.7	49.2	59.5	56.9	66.5	102	82	63	68	78	75	89
February...	75.5	63.8	47.3	47.7	59.3	59.7		98	82	62	66	77	75	
March ...	83.7	69.9	42.7	53.3	58.8	57.7		95	81	*	63	75	74	
April ...	68.6	62.4	43.5	44.4	52.8	61.3		94	82	*	63	74	78	
May ...	76.7	54.0	46.1	58.9	61.7	64.9		93	77	*	67	74	79	
June ...	71.7	57.1	51.8	52.4	72.1	73.7		90	75	66	68	78	86	
July ...	73.7	48.9	46.8	49.7	54.8	61.2		89	66	62	68	76	83	
August ...	58.4	45.5	46.0	48.5	47.8	59.6		85	65	64	66	73	84	
September	61.7	†54.6	51.3	55.6	61.7	62.5		82	64	65	69	73	82	
October ...	71.5	56.0	53.5	55.4	63.7	72.2		80	65	66	70	76	85	
November	65.8	50.6	55.3	63.9	63.2	75.1		81	66	68	74	80	89	
December	86.9	52.9	57.7	62.4	60.7	71.2		82	64	69	74	77	90	
Year ...	872.4	†683.1	588.7	641.4	716.1	776.0		89	72	65	68	76	82	

* State Government banking transactions suspended. Index not ascertainable. †Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Month.	First Mortgages Registered.					Australian Consolidated Loans.		
	Proportion of Total Amount for which Rates are disclosed.					Interest yield (including Redemption) on 4% Securities Repayable:—		
	Rate of Interest per cent per annum.					1938.	1938-47. (4 loans).	1950-61. (6 loans).
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.			
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.
Aug. to Dec., 1933 ...	14	26	42	13	5	3 8 0	3 11 1	3 14 5
Jan. to June, 1934 ...	26	34	29	8	3	3 0 3	3 4 11	3 11 0
July to Dec., 1934 ...	30	40	21	7	2	2 16 2	3 1 2	3 7 3
1935—January ...	29	49	19	1	2	2 19 11	3 2 6	3 6 10
February ...	56	29	9	4	2	2 19 6	3 3 10	3 9 7
March ...	34	42	21	2	1	3 1 1	3 5 9	3 11 6
April ...	48	37	12	2	1	3 5 8	3 7 7	3 11 11
May ...	53	24	12	8	3	3 7 2	3 8 9	3 12 2
June ...	52	23	18	6	1	3 8 4	3 9 6	3 13 1
July ...	42	33	16	6	3	3 2 0	3 7 6	3 13 4
August ...	46	34	15	3	2	3 6 9	3 11 3	3 14 10
September ...	53	20	24	2	1	3 16 7	3 16 8	3 17 11
October ...	46	29	19	3	3	3 13 11	3 14 3	3 16 0
November ...	44	28	22	3	3	3 10 2	3 13 9	3 16 9
December ...	42	25	30	2	1	3 10 4	3 13 10	3 16 9
1936—January ...	46	28	18	6	2	3 13 0	3 13 5	3 14 10
At 13th Feb. ...	...	...	...	...	...	3 12 9	3 13 6	3 14 8

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1932.	1933.	1934.	1935.	1936.	1932.	1933.	1934.†	1935.	1936.
	Thousand £.									
January ...	543	1,244	1,398	1,727	2,153	590	726	1,320	1,246	1,241
February ...	886	1,013	1,679	2,205		722	792	1,461	1,341	
March ...	884	1,248	1,844	2,201		607	674	1,302	1,341	
April ...	866	947	1,469	1,828		712	657	981	1,160	
May ...	943	1,437	1,233	2,518		941	693	971	1,723	
June ...	956	1,073	2,134	2,163		927	785	1,409	1,572	
July ...	1,172	1,305	3,331	2,451		658	896	1,521	1,363	
August ...	1,114	1,412	2,442	2,041		642	1,117	1,061	1,121	
September ...	1,527	1,014	1,485	2,248		743	609	1,594	1,634	
October ...	1,166	1,661	1,717	2,158		822	838	1,088	1,361	
November ...	1,219	1,512	2,733	2,473		693	761	1,177	1,133	
December ...	966	1,329	2,023	2,075		583	1,057	1,610	1,336	
Year ...	12,242	15,195	23,490	26,090		8,642	9,605	15,488†	16,531	

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

Note.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the month of January, 1936, mortgages, exclusive of those providing collateral security, amounted to £1,064,000, as compared with £1,053,000 in January, 1935.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of January.			Year ended 31st December.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1933 ...	1,018,836	91,420	102,643	4,083,952	2,589,565	1,063,414
1934 ...	575,001	201,095	110,238	2,388,111	2,988,131	1,571,431
1935 ...	343,900	134,043	102,610	2,043,037	2,730,660	1,386,540
1936 ...	403,482	188,507	98,730	.....	.....	.....

See note under Table 20.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed.	Unemployed.	Employed.	Unemployed.
	per cent.	per cent.	per cent.	per cent.
Census of 30th June, 1933	74·4	25·6	73·5	26·5
1933—December	79·4	20·6	77·3	22·7
1934—January	77·1	22·9	74·8	25·2
„ —December	86·5	13·5	84·1	15·9
1935—January	83·3	16·7	81·1	18·9
„ —December	92·2	7·8	89·7	10·3
1936—January	88·1	11·9	85·9	14·1

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or “voluntarily.” This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, and 590,000 in January, 1936.

*Employment in Factories :—*The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow :—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	Middle of Month.	1932.	1933.	1934.	1935.
No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
July ...	32,399	36,114	39,189	45,360	49,465	January	34,440	38,166	41,318*	46,320
August ...	32,065	37,418	39,902	45,040*	49,715	February	34,903	39,776	42,499	47,597
September	32,468	38,381	40,780	45,650	50,370	March ...	35,435	40,136	44,019	48,687
October ...	33,392	38,415	42,136	47,585	51,144	April ...	36,040	39,911	44,371	49,340
November	34,521	39,302	42,843	47,799	51,953	May ...	35,535	39,900	45,138	49,629
December	34,399	38,923	41,614	47,206	51,920	June ...	35,794	39,344	45,144	49,721

* Reduction due to industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	²³ Manufacturing and Distributing Companies.	¹⁰ Retail Companies.	⁸ Public Utility Companies.	⁵ Pastoral and Finance Companies.	⁵ Insurance Companies.	Total * Companies 75.	³⁴ Active Shares included in foregoing.
April, 1929 §	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931 §	72·3	60·2	87·9	75·2	121·3	74·4	77·2
1935—Jan.	171·2	160·1	176·9	139·8	264·7	162·2	167·1
July ...	178·3	166·0	185·2	139·9	273·2	167·7	173·5
Aug. ...	182·6	170·3	186·2	147·2	283·3	171·7	178·8
Sept....	178·0	168·5	180·4	140·8	279·6	167·9	174·8
Oct. ...	176·6	165·4	178·8	137·2	274·9	165·9	172·4
Nov. ...	184·6†	168·8†	179·9	139·0	270·8	169·2†	176·9†
Dec. ...	183·7†	171·6†	182·3	140·2	270·4	169·2†	176·4†
1936—Jan.	187·4	177·2	186·0	145·2	272·8	172·9	181·5

* Including 24 Miscellaneous Companies.

§ The highest point of the index was reached in April, 1929, and the lowest in September, 1931.

† Revised.

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0	110.4
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2	
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8	
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0	
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9	
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4	
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4	
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0	
September ...	100	108.5	97.9	93.6	96.6	98.6	101.2	109.9	
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2	
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1	
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	112.7	
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	108.0	

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1933* ...	127	82	124	172	151
1934* ...	147	77	133	167	150
1935* ...	128	92	142	165	153
1934—July... ..	129	83	142	166	149
December ...	107	76	142	166	147
1935—January ...	111	82	142	165	148
February ...	102	85	142	165	144
March ...	101	88	142	165	146
April ...	112	96	142	165	148
May ...	125	93	142	165	151
June ...	131	88	142	166	152
July... ..	136	83	142	165	156
August ...	134	88	142	165	158
September ...	142	96	142	165	159
October ...	146	102	142	166	159
November ...	152	99	142	166	156
December ...	153	100	142	165	156
1936—January ...	164	108	142	165	159
At 17th Feb- ruary ...	168	101	142	...	...

RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange.†				
Australia on London.	London on New York.†	London on Paris.	Australia on New York.†	Australia on Paris.
100	...	...	...	...
102	100	100	102	100
106	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	99	167	124	208
125	97	162	120	202
125	98	166	122	206
125	99	167	124	208
125	100	168	124	209
125	102	172	127	215
125	101	169	126	211
125	99	167	124	208
125	99	166	123	207
125	98	166	122	207
125	99	166	122	206
125	99	166	122	207
125	99	167	124	208
125	99	166	123	207
125	99	166	123	207
125	98	166	122	207
125	98	166	122	207

* Average for year.

† Calculated on old parity of \$4.86 to £

‡ Approximate.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and January, 1936, was, respectively (per cent. of 1929 average):—Wheat, 23; butter, 30; non-rural, 10; 100 commodities, average, 15. The average price of wool in January, 1936, was one per cent. above the average for 1929.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1935.												1936.
	Sept.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Great Britain—Board of Trade (1930 = 100)...	84.2	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6	91.1	91.2	91.4	91.8
United States — Irving Fisher (1926 = 100) ...	68.7	81.0	82.0	81.3	81.6	82.3	82.0	82.1	83.8	85.1	85.4	84.7	84.2	84.2

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933.

* Two weeks.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).	Silver (Standard).	Lead.†	Spelter.†	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
Average, 1927-29 ...	£ s. d. 4 4 11	s. d. 2 1.75	£ s. d. 22 18 11	£ s. d. 26 4 4	£ s. d. 240 1 8	£ s. d. 64 19 5
September, 1931 ...	4 11 3	1 2.10	11 19 7	11 16 4	117 17 10	31 11 1
1935.						
July ...	7 0 10	2 6.50	14 9 7	14 2 6	232 12 7	31 1 5
August ...	7 0 3	2 5.48	15 15 8	14 16 6	223 4 8	32 13 7
September ...	7 1 0	2 5.26	16 5 9	15 10 4	224 3 3	34 1 6
October ...	7 1 8	2 5.37	18 4 2	16 11 2	227 8 11	35 5 2
November ...	7 1 3	2 5.28	17 18 9	16 5 8	226 16 10	35 5 4
December ...	7 1 1	2 1.56	16 16 4	15 3 8	220 5 7	35 2 9
1936.						
January ...	7 0 11	1 8.25	15 8 11	14 12 1	209 18 9	34 14 11
February (1st to 18th)...	7 0 10	1 7.76	15 16 2	14 16 6	205 16 4	35 1 0

* The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1935 and 1936, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1935.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
April ...	78	243	514	758	142	105.0	294
May ...	79	264	588	904	136	106.9	282
June ...	86	224	520	726	136	109.4	257
July ...	83	251	577	1,096	138	108.4	266
August ...	84	258	560	789	137	108.0	273
September ...	82	249	529	643	144	109.9	264
October ...	85	282	581	748	141	109.2	287
November ...	89	291	612	727	139	112.1	279
December ...	90	268	421	489	149	112.7	296
1936.							
January ...	89	...	440	710	...	110.4	315

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th September, 1935, was 2,649,780 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by Government Departments in providing data contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

28th February, 1936.

Sydney: Alfred James Kent, I.S.O., Government Printer—1936.